



HOPE COLLEGE

FINANCIAL AID REPORT CAFA – March, 2014

Financial aid application review for admitted and waitlisted freshmen continues. We began preparing financial aid award packages for freshmen on March 14 and award notices have been hitting the mail. Packaging has been completed for approximately 75% of the applicants who have complete financial aid files and we expect to have the rest of them completed by April 4. We will then continue to review and package students as their files are completed.

Review of upperclass financial aid applications will begin shortly after freshmen packaging is completed and awarding will begin after spring semester grades are posted.

Federal financial aid funding for the 14-15 year has been confirmed with minor increases in the Federal Pell Grant and Federal Work Study programs. State financial aid funding remains in question as state budgets have not been set. However, it appears a slight increase in the Competitive Scholarship and Tuition Grant award amounts are likely.

Jill Nutt